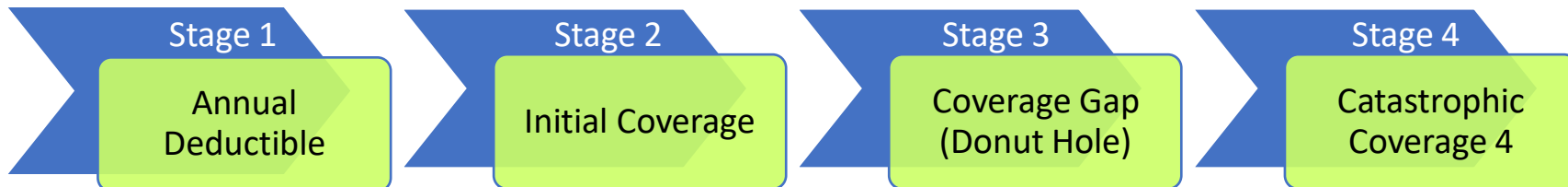


# 2024 Medicare Part D Stages and the Donut Hole



## \$0-\$545<sup>1</sup>

- If you have a deductible, you pay 100% of your medication costs until you reach the deductible set by your plan. NOTE: Some plans do not apply the deductible for tier one or tier two drugs

## \$546-\$5,030<sup>2</sup>

- You have a fixed copay or pay a percentage by tier, typically 0-50% , for your medications. Your plan covers the rest of the retail cost for your covered medications up to the limit for this stage

## \$5,031<sup>2</sup>-\$8,000<sup>3</sup>

- You pay 25% of the cost for covered brand-name medications and 25% of the cost for covered generic medications. Your plan and/or manufacturer pays the rest.

## >\$8,001<sup>3</sup>

- You pay nothing for the rest of the year!

<sup>1</sup>Amount that *the beneficiary* pays out of pocket

<sup>2</sup>Total retail costs including amount paid by beneficiary and plan

<sup>3</sup>Amount that the beneficiary pays out of pocket plus the amount that the manufacturers of **brand-name** drugs pay while one is in the donut hole. Includes the value of any discounts provided by the plan or manufacturer.

**NOTE:** On January 1 of each year the coverage cycle starts over

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Navigating Medicare

